

SOUTHWEST INDIANA

REGIONAL DEVELOPMENT AUTHORITY



Evansville Region READI Process and Timeline

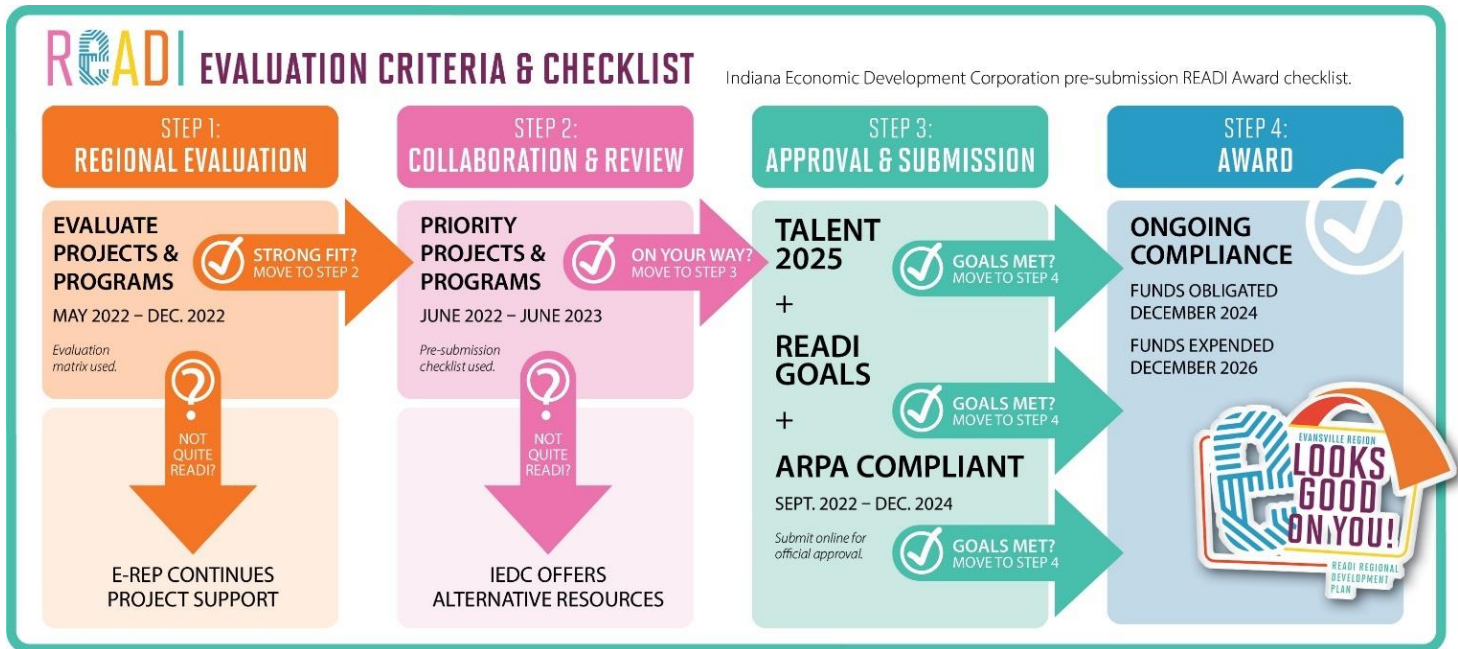
Summary READI Process and Timeline

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April 20, 2022

Evansville Region READI Process and Timeline:



Step 1: Regional Evaluation

May 2022 – December 2022

- **READI Information Sessions** – Four identical READI Information Sessions will be hosted to share the general process for awarding READI funding within the Evansville Region. One session will be recorded and posted on [evansvilleregion.com](https://members.evansvilleregion.com). Those interested in attending can sign-up for an in-person session at <https://members.evansvilleregion.com/events>. Participants must register by individual session to attend.
 - April 27, 2022 – CountryMark Pavilion – 8 a.m. CDT
 - April 27, 2022 – Princeton Public Library – 11 a.m. CDT
 - April 28, 2022 – Friedman Park – 9 a.m. CDT
 - April 28, 2022 – Innovation Pointe – 3:00 p.m. CDT

talentREADI

Target population growth strategy for attraction and retention

liveREADI

Housing that fits employer needs and attracts target population

playREADI

Improve quality of place for a healthier, more fulfilling, and fun life

bizREADI

High paying jobs that attract young talent to live and work here

workREADI

Workforce prepared for jobs and careers of the future

riverREADI

Highly activated destination with a "Front Porch for the Region" vibe

bridgeREADI

IN and KY united to capitalize on the unique opportunity to build the I-69 bridge

- **READI Category** - Projects or Programs will be reviewed by READI category.
 - TalentREADI
 - Anticipated \$1 to \$5 million in total award for READI category
 - Review existing RDP projects or programs
 - BizREADI
 - Anticipated \$1 to \$5 million in total award for READI category
 - Review submitted RDP projects or programs
 - WorkREADI
 - Anticipated \$1 to \$5 million in total award for READI category
 - Review submitted RDP projects or programs
 - RiverREADI
 - Anticipated \$5 to \$10 million in total award for READI category
 - Review submitted RDP projects or programs
 - BridgeREADI
 - Anticipated \$1 to \$5 million in total award for READI category
 - Review submitted RDP projects or programs
 - LiveREADI
 - Anticipated \$10 to \$15 million in total award for READI category
 - RFP process
 - PlayREADI
 - Anticipated \$10 to \$15 million in total award for READI category
 - RFP process
- **Project or Program Post Survey** – Projects or Programs within the TalentREADI, BizREADI, WorkREADI, RiverREADI, and BridgeREADI categories that submitted a project for the Evansville Region's Regional Development Plan (RDP) are invited to share updated project or program information via an online survey. Projects or programs categories can be found in section 8 of the RDP. <https://evansvilleregion.com/wp-content/uploads/2022/02/READI-Regional-Development-Plan-1.pdf>
 - May 4, 2022 – Survey to be released via email to the project or program partner.
 - Ongoing – December 2022 - Project or program partners will be contacted for additional information by E-REP team.
 - The Evaluation Matrix found in Section 9 of the RDP will be used to show alignment with RDP goals. Stronger alignment of projects or programs will move projects from Step 1 to Step 2.
 - Only previously submitted projects or programs in RDP will be reviewed.

- **LiveREADI Request for Proposal (RFP)-** The Evansville Region recognizes the need for additional housing to grow and retain population. Further, the Region prioritizes increasing diverse housing choices at different price points in locations that support employer-employee needs and preferences. Utilizing an RFP process to award READI funding within the LiveREADI category as an incentive, the goal is to increase the supply of housing near downtowns and major employers, target the housing mix to reflect the jobs mix, and create equitable housing opportunities.
 - May 4, 2022 – LiveREADI RFP posted on <https://www.evansvilleregion.com/readi-program/>
 - May 18, 2022 – LiveREADI RFP information session to review RFP. Recorded information session will be posted to <https://www.evansvilleregion.com/readi-program/>
 - May 18, 2022 – LiveREADI RFP Applications open. Submission information will be posted to <https://www.evansvilleregion.com/readi-program/>
 - Ongoing – December 2022 - RFP will be awarded on a rolling basis.
 - RFP is open to any project or program to apply. Previously submitted RDP projects are eligible to apply.

- **PlayREADI Request for Proposal (RFP)-** While talent used to look for a job first and a place to live second, this sequence is being reversed as quality of place and lifestyle amenities increasingly determine where people will live and work. Active, healthy lifestyles and full social calendars are trumping big paychecks for many of today’s workers. The billions of dollars communities have invested in downtown development, bicycle and pedestrian trail networks, riverfront revitalization, recreation amenities, arts and cultural facilities, and sports stadiums are testament to the increasingly competitive battle to attract and retain talent. Utilizing an RFP process to award READI funding within the PlayREADI category as an incentive, the goal is to invest in quality of place as the Evansville Region strives to become a destination of choice for talent.
 - May 11th – PlayREADI RFP posted on <https://www.evansvilleregion.com/readi-program/>.
 - May 25, 2022 – PlayREADI RFP information session to review RFP. Recorded information session will be posted to <https://www.evansvilleregion.com/readi-program/>.
 - May 25, 2022 – PlayREADI RFP Applications open. Submission information will be posted to <https://www.evansvilleregion.com/readi-program/>.
 - Ongoing – December 2022 - RFP will be awarded on a rolling basis.
 - RFP is open to any project or program to apply. Previously submitted RDP projects are eligible to apply.

- **Additional information related to Step 1**
 - The RDA does not anticipate that applicants will need to follow the procurement guidelines described in the Final Rule <https://home.treasury.gov/system/files/136/SLFRF-Final-Rule.pdf> until a project or program is selected for Step 2.
 - Projects moving from Step 1 to Step 2 are not guaranteed READI funding.
 - Outside of READI award, E-REP will continue to coordinate with projects not moving forward in Step 1 as part of regional economic development work plan.

Step 2: Collaboration & Review

June 2022 – June 2023

- Projects or programs that move from Step 1 to step 2 will be required to submit monthly updates to EREP.
- Projects or Programs will begin to work on pre-submission checklist found here. <https://www.evansvilleregion.com/readi/readi-project-pre-submission-checklist/>
- Projects and programs will work alongside the IEDC, Ernst & Young (EY) and E-REP on behalf of the RDA to complete the pre-submission checklist.
- The IEDC and EY will determine the appropriate ARPA expenditure category.
- Procurement will be required, and resources will be available to aid the project or program in procurement completion. Procurement bid openings will happen in the public meeting of the local public funding source of the project or program. Bid openings will not happen at RDA meetings.
- No project is guaranteed READI funding until final approval in Step 3.
- Projects or programs must be identified by June 2023.

Step 3 Approval and Submission September 2022 – December 2026

- If the selected project or program appears to strongly align with the goals of the region's community vision (Talent 2025), READI goals and ARPA compliance, the application will go before the RDA board for vote.
- If endorsed by majority vote, the application will be submitted via a grant management tool for final approval by the IEDC with support from EY.
- Approved projects or programs will sign subrecipient agreement.

Step 4 Award Ongoing after approval until December 2026

- Approved projects or programs will be required to complete ongoing reporting. Funds must be obligated by December 2024 and expended by December 2026.

Evansville Regional READI Summary Timeline:

May 2022 – Dec 2022

Step 1 Regional Evaluation

April 27, 2022	READI Information Session - CountryMark Pavilion – 8 a.m. CDT
April 27, 2022	READI Information Session – Princeton Public Library – 11 a.m. CDT
April 28, 2022	READI Information Session - Friedman Park – 9 a.m. CDT
April 28, 2022	READI Information Session - Innovation Pointe – 3:00 p.m. CDT
May 4, 2022 and	Post Survey released to TalentREADI, BizREADI, WorkREADI, RiverREADI, and BridgeREADI projects or programs
May 4, 2022	LiveREADI RFP released
May 11, 2022	PlayREADI RFP released
May 18, 2022	LiveREADI RFP information session
May 18, 2022	LiveREADI RFP application open for submission
May 25, 2022	PlayREADI RFP information session
May 25, 2022	PlayREADI RFP application open for submission
Ongoing – December 2022	Project or program partners in TalentREADI, BizREADI, WorkREADI, RiverREADI, and BridgeREADI categories will be contacted for additional information by E-REP team
Ongoing – December 2022	LiveREADI and PlayREADI RFPs will be awarded on a rolling basis

June 2022 – June 2023

Step 2 Collaboration & Review

Sept 2022 – Dec 2024

Step 3 Approval and Submission

Approval until December 2026

Step 4 Award

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